

TAMILNADU INDUSTRIAL DEVELOPMENT CORPORATION LIMITED

**Request For Proposal Selection of Consultant for Providing Project Management Unit (PMU) services to support
TIDCO in various strategic initiatives**

Corrigendum 1

Sl. No.	Reference as per RFP	Contents of RFP	Amended Clause
1.	SECTION 5.1.(b) Pre – qualification criteria – Years of Experience - Page No.26	Tender Clause: Years of Experience: The Bidder should have at least 15 (Fifteen) years of experience of providing consulting services to government sector clients.	Years of Experience: The Bidder should have at least 12 (Twelve) years of experience of providing consulting services to Government sector clients”
2.	SECTION 5.1.(c) Pre – qualification criteria - Average Annual Turnover- Page No.26	Tender Clause: The Bidder should have had an average annual turnover of at least INR 100 Crore (Rupees One Hundred Crore only) for the last 3 (three) completed financial years (i.e. FY 2021-22, 2022-23, 2023-24)	Tender Clause: Average Annual Turnover- The Bidder should have an average annual turnover of at least INR 100 Crore (Rupees One Hundred Crore only) for the last 5 (Five) financial years (i.e. FY 2018-19, 2019-20, 2020-21, 2021-22, 2022-23)

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3.	SECTION 5.1.(e) Pre – qualification criteria – Experience in providing Project Management Service	<p>Experience in providing Project Management Service: The Bidder should have experience of at least two Consultancy assignments for providing project management services in Industrial/Infrastructure sector for Central Government or State Government or PSUs in India.</p> <p>Such consultancy assignment for PMU services should have been for duration of at least two years.</p> <p>The assignments must have been undertaken within past 5 years as on 31.03.2024.</p> <p>The contract value of such assignments should not be less than 2 Cr each.</p> <p>Supporting Documents:</p> <ul style="list-style-type: none"> • Copy of work order / contract issued by the client; <p>or</p> <ul style="list-style-type: none"> • Copy of Completion Certificate issued by the client, signed by authorized representative for the client. • For on-going services, certificate/ undertaking from Authorized Signatory of the applicant's organization certifying completion of 75% of the awarded work should be submitted 	<p>Experience in providing Project Management Service: The Bidder should have experience of at least two Consultancy assignments for providing project management services in Industrial/Infrastructure/Urban/IT&ITes/Defence sector for Central Government or State Government or PSUs in India.</p> <p>Such consultancy assignment for PMU services should have been for duration of at least two years. The Assignment have been completed 100% or 75% of the work awarded in two years.</p> <p>The assignments must have been undertaken within past 5 years as on 31.03.2024.</p> <p>The contract value of such assignments should not be less than 2 Cr each.</p> <p>Supporting Documents:</p> <ul style="list-style-type: none"> • Copy of work order / contract issued by the client; <p>and</p> <ul style="list-style-type: none"> • Copy of Completion Certificate issued by the client, signed by authorized representative for the client. • For on-going services, certificate/ undertaking from Authorized Signatory of the applicant's organization certifying completion of 75% of the

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			<p>awarded work should be submitted.</p> <p>(Or)</p> <ul style="list-style-type: none"> • Certificate from an Auditor / CA for 100% payment received for completed projects or For ongoing projects, percentage of payment received against completion of 75% work as per milestones/deliverables of the assignment
4.	SECTION 5.1 (f) Pre – qualification criteria – Experience in providing advisory services for Projects	<p>Experience in providing advisory services for Projects:</p> <p>The Bidder should have experience of at least five consultancy assignments for undertaking financial feasibility assessment and bid advisory/transaction advisory for development of infrastructure projects for central government or state government or PSU in India.</p> <p>The assignment must have been undertaken and completed (i.e. the private sector player / concessionaire is selected) or tender document was submitted to the client or completion certification issued by the client within last 7 years as on 31.03.2024.</p> <p>The minimum project Cost of such assignments should be Rs. 500 crores or above.</p> <p>Supporting Documents:</p>	<p>Experience in providing advisory services for Projects:</p> <p>The Bidder should have experience of at least five consultancy assignments in providing bid advisory/transaction advisory services for development of infrastructure projects for central government or state government or PSU in India.</p> <p>The assignment shall have been undertaken and completed (i.e. the private sector player / concessionaire is selected) or tender document was submitted to the client or completion certification issued by the client within last 7 years as on 31.03.2024.</p> <p>The minimum project Cost of such assignments should be Rs. 250 crores or above.</p> <p>Supporting Documents:</p>

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		<ul style="list-style-type: none"> • Copy of work order / contract issued by the client; and • Copy of Completion Certificate issued by the client, signed by authorized representative for the client experience <p>Or</p> <ul style="list-style-type: none"> • Undertaking from Authorized Signatory of the Applicant that tender documents were issued 	<ul style="list-style-type: none"> • Copy of work order / contract issued by the client; and • Copy of Completion Certificate issued by the client, signed by authorized representative for the client experience <p>Or</p> <p>Undertaking from Authorized Signatory of the Applicant that tender documents were issued</p> <p>Or</p> <p>Certificate from an Auditor / CA for 100% payment received for the project.</p>
5.	Section 4 Clause 4.3. S.No - 1 Proposed team and deployment Page No.22	<p>Financial expert (Team Leader) – 10 Years Experience</p> <p>MBA (Finance) / CA / CFA or equivalent with experience in conducting financial due diligence studies in infrastructure sector, undertaking financial advisory assessment for projects covering investment analysis, Performance analysis, portfolio management, project evaluation, Valuation of projects, etc.</p>	<p>Financial expert (Team Leader) – 10 Years Experience</p> <p>MBA / CA / CFA or equivalent with experience in conducting financial due diligence studies in infrastructure sector, undertaking financial advisory assessment for projects covering investment analysis, Performance analysis, portfolio management, project evaluation, Valuation of projects, etc.</p>
6.	Section 4 Clause 4.3. S.No - 2	<p>Project Management Expert</p> <p>Graduate in Civil Engineering / Infrastructure planning with experience in preparation of</p>	<p>Project Management Expert:</p> <p>Post Graduate in Engineering / Planning/ MBA with experience in preparation of EOI/RFQ/RFP, conducting</p>

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	Proposed team and deployment Page No.22	EOI/RFQ/RFP, conducting tendering process for preparation of DPR, Infra works , PPP Projects, Should have experience working in Government advisory, project management projects in infrastructure, transport and industrial sector.	tendering process for preparation of Technical DPR, Infra works, PPP Projects. Should have experience working in Government advisory, project management projects in infrastructure, transport and industrial sector.
7.	Section 4.4 Deliverables and Payment Page No. 25	<p>Tender Clause:</p> <p>Payment to the Consultant shall be made on a periodic basis at the end of every quarter after approval of the Quarterly Progress Report. Invoices will be due at the end of every quarter along with submission of Quarterly Progress Report.</p>	Payment to the Consultant shall be made on a Monthly basis at the end of every month after approval of the Monthly Progress Report. Invoices will be due at the end of every month along with submission of Monthly Progress Report.
8.	Negotiations Clause No. 7.3 Page No 15	<p>Tender Clause:</p> <p>The negotiations will conclude with a review of the draft form of the contract. To complete negotiations, TIDCO and the firm will sign the agreed contract. Negotiation will be carried with the lowest bidder based on the decision of the authority.</p>	The negotiations will conclude with a review of the draft form of the contract. To complete negotiations, TIDCO and the firm will sign the agreed contract. Negotiation will be carried with the First ranked bidder based on the decision of the authority.
9	5.2.3 Approach and Methodology	<p>Approach and Methodology</p> <ol style="list-style-type: none"> 1. Understanding of the objective & scope 2. Methodology and approach for key tasks envisaged as per the scope of work 3. Structure and Composition of PMU team with expected contribution & Role of the experts 	<p>Approach and Methodology</p> <ol style="list-style-type: none"> 1. Understanding of the objective & scope 2. Methodology and approach for key tasks envisaged as per the scope of work 3. Structure and Composition of PMU team with expected contribution & Role of the experts

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		Max Marks- 30	Max Marks- 30 i. Approach and Methodology (to submit along with technical proposal) - 10 marks ii. Presentation on Approach and Methodology- 20 marks
10	Clause 5.1 (d) Page 26 of Bid Document	Tender Clause: Not Blacklisted/ Barred/ Show- Caused Against: The Bidder should not have been blacklisted/ barred/ show- caused against by any Central or State Government or PSU and should not be involved in any major litigation that may affect or compromise the delivery of service required.	The Bidder should not have been blacklisted/ barred by the Central Government, any State Government, a Statutory Body, any Public Sector Undertaking or any Multi-lateral funding agency, as the case may be, from participating in any project or bid, and that any such bar, if any, does not subsist as on the proposal due date for this RFP. Self-declaration of not being blacklisted / debarred has to be submitted.
11.	Additional Clause		The below clause is included in the tender ARBITRATION (a) In case of any dispute in the tender, including interpretation if any on the clauses of the tender or the agreement to be executed, the matter shall be referred to an Arbitrator mutually appointed by both the Parties. The remuneration for the Arbitrator and other expenses shall be shared equally by TIDCO and the Tenderer.

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			(b) The Arbitration and Conciliation Act, 1996 as amended from time to time shall apply. The venue of the arbitration shall be the City of Chennai only unless otherwise agreed to in writing between the parties. (c) The language of the Arbitration shall be English.

**Managing Director
TIDCO**