



TAMILNADU INDUSTRIAL DEVELOPMENT CORPORATION LIMITED
19-A, RUKMINI LAKSHMIPATHY ROAD, EGMORE, CHENNAI – 600 008

**TERMS AND CONDITIONS FOR TENDER-CUM-PUBLIC AUCTION FOR
SALE OF THE FOLLOWING VEHICLES**

Sl.	Reg. No.	Model	Year of Mfg.
1.	TN 01 M 6542	Premier 118-Petrol	1998
2.	TN 01 M 3762	Trax Jeep –Diesel	1997
3.	TN 01 M 8677	Mahindra Jeep- Diesel	1998
4.	TN 01 U 3958	Ambassador- Petrol	2002

1. TIDCO intend to sell its above vehicles through Sealed Tender-Cum-Open Auction. Last date for submission of sealed tender is at or before 3.00 PM on 24.04.2018 at TIDCO Office in the above address;
2. The Open Auction will be conducted at TIDCO Office in the above address at 2.30 PM on 25.04.2018;
3. Every bidder is deemed to have accepted the following terms conditions;
4. The Auction Sale of Vehicles are in “AS IS WHERE IS” condition only. Every bidder / Tenderer, is free to inspect the Vehicles between 11.00 A.M and 5.00 P.M. on all working days; and the principle of caveat **emptor**, will apply to this sale;
5. TIDCO will not be responsible for any faults or errors in the description or otherwise;
6. **There is no express or implied condition or warranties of the sale. Neither can reliance be had on any description nor will any complaint against the description will be entertained;**
7. TIDCO reserves the right to vary the terms of the Advertisement / Sale without notice at its discretion;
8. TIDCO reserves the right either to accept or reject the Tender in the Auction without assigning any reason and the decision of TIDCO in this regard shall be final;
9. The Tenderers are also entitled to participate in the Open Auction for the above vehicles provided they have already remitted EMD in a **separate cover along with**



tender document cover and EMD amount & Tender document should submit for each and every vehicle separately;

10. For participating in the Open Auction, the intending Bidders will have to pay a sum of Rs.5,000/- (Rupees five thousand only) for each vehicle separately in the form of DD/Pay order in favour of TIDCO, payable at Chennai towards Earnest Money Deposit, before bidding in the Auction of the vehicle. The EMD will be refunded to the unsuccessful bidders with 10 working days;
11. The successful bidder shall not be allowed to deposit lesser than EMD amount mentioned above;
12. **Successful Tenderer/Bidder:** The Bidder, who quotes the highest price either in the sealed offer or in the open auction that will be above or equivalent to the specified upset price.
13. The successful Tenderer/Bidder shall
 - a. Acknowledge the bid / offer and accept the terms and conditions of sale in writing;
 - b. Pay the entire amount of sale consideration/bid amount after adjusting the EMD amount, by way of DD drawn in favour of TIDCO, payable at Chennai, within two days from the date of communication of confirmation of such sale, failing which EMD will stand forfeited.
14. Tenderers should submit their offers in the prescribed form in separate sealed cover for each vehicle along with a Demand Draft /Pay Order for a sum of Rs.5,000/- payable at Chennai in favour of TIDCO, as EMD so as to reach the concerned on or before the time and date mentioned in the advertisement.
15. The cover should be superscribed suitably with the registration number of the vehicle and name and address of Tenderer. The Tenders will be opened in the presence of Tenderers only after the Open Auction.
16. The EMD of the unsuccessful Tenderes will be refunded within 7 working days after the Open Auction/finalization of Tenders.



17. Tenders not accompanied by EMD are liable to be rejected.
18. This being a second sale and there will be No Sales Tax on the Tender Value.
19. TIDCO reserves the right to cancel or postpone the sale at any time without assigning any reason.
20. TIDCO reserves the right to withdraw from the sale or withhold from selling the vehicle at the time of opening of the Tenders or at the Open Auction or after the sale, but prior to confirmation of the sale.
21. The delivery of the vehicle shall be taken by the purchaser at his own expenses, within 2 days:
 - a. After confirmation by the TIDCO and
 - b. On payment of full sale consideration as mentioned in SI No. 13 above
22. In case, the delivery possession of vehicle is not taken by the successful bidder within two days from the date of full payment of sale consideration, the said vehicle will be held by TIDCO at the risk of the successful bidder, the purchaser is liable to pay incidental charges of Rs.500/- (Rupees five hundred only) per day per vehicle till the purchaser takes delivery of the same.
23. The successful bidder shall take steps to get the necessary R.C. transferred in his name and also pay any of the dues like Road Tax, Licence Fee, Permit Fee, Insurance etc., in force at the time of taking delivery under the relevant Rule of Motor Vehicle Act in respect of the vehicle sold.
24. In any matter not specifically covered in these terms and conditions, the decision of TIDCO is final.

CHAIRMAN AND MANAGING DIRECTOR
TAMILNADU INDUSTRIALDEVELOPMENT CORPORATION LTD



PUBLIC AUCTION FORM

AUCTION FOR THE SALE OF THE VEHICLE:

REGISTRATION NUMBER:

1.	Name of the individual or organisation which is taking part in the Auction.	
2.	Postal Address of the Auctioner Participating in Auction.	
3.	Telephone/Mobile No	
4.	Particulars of D.D. / Pay Order submitted towards EMD for Rs.5,000/-.	D.D / Pay order No. Date: Bank: place:

I have read the terms and conditions for Tender-Cum-Public Auction and accept the same and participate in the sale.

SIGNATURE

Name:

Designation:

Date



CLOSED TENDER FORM

TENDER FOR THE SALE OF VEHICLE:

REGISTRATION NUMBER:

1.	Name of the individual or organisation which is taking part in the Tender.	
2.	Postal Address of the Tenderer Participating in Tender	
3.	Telephone/Mobile No	
4.	Particulars of D.D. / Pay Order submitted towards EMD for Rs.5,000/-	D.D / Pay order No. Date: Bank: place:
5.	BID Amount	Rs.

I have read the terms and conditions for Tender-Cum-Public auction and accept the same and participate in the sale.

SIGNATURE

Name:

Designation:

Date: